



6300 Alderson Street
Weston, Wisconsin 54476

TO: Dr. Kristine A. Gilmore, Superintendent
FROM: *TRO* Dr. Thomas R. Owens, Assistant Superintendent, Business/Personnel Services
RE: Recommended 2009-10 District Budget and Levy
DATE: October 15, 2009

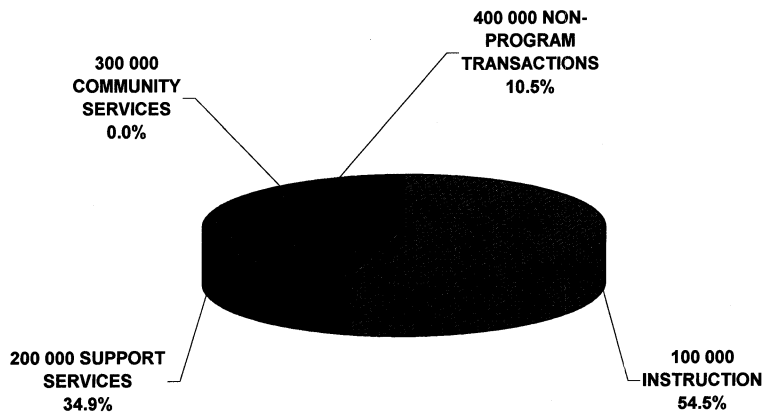
I recommend the board approve the initial district budget for all funds at \$77,193,628 and that they recommend to the annual meeting a levy of \$20,810,265, that computes to an equalized levy rate of \$9.52. That equalized levy rate is the same rate as last year.

Revenue by Source and Expenditure by Major Function

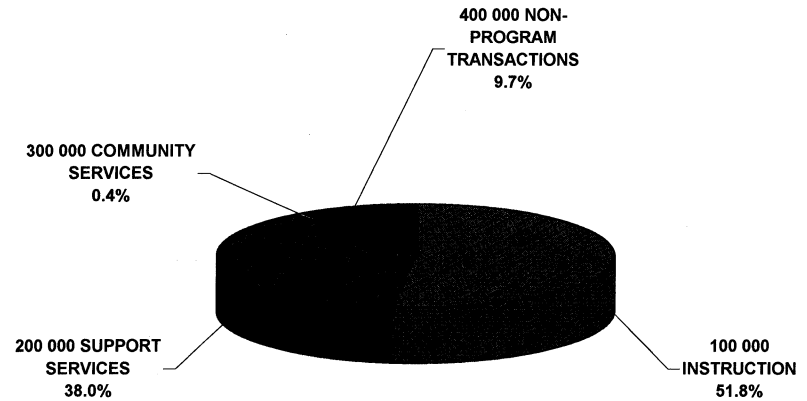
2009-10 BUDGET ADOPTION

	Government Funds						Proprietary Funds		ALL FUND TOTAL (Includes Fund Transfers)
	GENERAL FUND	SPECIAL PROJECTS FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRUST FUND	PACKAGE & CO-OP PROGRAM FUND	FOOD SERVICE FUND	COMMUNITY SERVICE FUND	
FUND BALANCE									
BEGINNING FUND BALANCE	\$ 4,251,449	\$ -	\$ 1,452,250	\$ -	\$ 3,966,213	\$ -	\$ 797,452	\$ 598,596	\$ 11,065,960
ENDING FUND BALANCE	\$ 4,083,591	\$ -	\$ 1,203,190	\$ -	\$ 4,472,057	\$ -	\$ 709,445	\$ 611,559	\$ 11,079,842
EXCESS (DEFICIENCIES) OF REVENUE OVER EXPENDITURES	\$ (167,858)	\$ -	\$ (249,060)	\$ -	\$ 505,844	\$ -	\$ (88,007)	\$ 12,963	\$ 13,882
REVENUES - SOURCE									
100 TRANSFERS-IN FROM ANOTHER FUND	\$ -	\$ 5,530,004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,530,004
200 LOCAL SOURCES	\$ 17,770,712	\$ -	\$ 3,444,730	\$ -	\$ 101,000	\$ -	\$ 1,351,672	\$ 705,500	\$ 23,373,614
300 INTERDISTRICT PAYMENTS WITHIN WI	\$ 571,872	\$ 106,621	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 678,493
400 INTERDISTRICT PAYMENTS OUTSIDE WI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
600 STATE SOURCES	\$ 40,983,819	\$ 1,942,115	\$ -	\$ -	\$ -	\$ -	\$ 39,094	\$ -	\$ 42,965,028
700 FEDERAL SOURCES	\$ 821,565	\$ 1,709,732	\$ -	\$ -	\$ -	\$ -	\$ 851,630	\$ -	\$ 3,382,927
800 OTHER FINANCING SOURCES	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000
900 OTHER REVENUE	\$ 94,600	\$ -	\$ -	\$ -	\$ 1,179,844	\$ -	\$ -	\$ -	\$ 1,274,444
TOTAL REVENUES	\$ 60,245,568	\$ 9,288,472	\$ 3,444,730	\$ -	\$ 1,280,844	\$ -	\$ 2,242,396	\$ 705,500	\$ 77,207,510
EXPENDITURES - MAJOR FUNCTION									
100 000 INSTRUCTION	\$ 32,948,747	\$ 7,064,714	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,013,461
200 000 SUPPORT SERVICES	\$ 21,106,238	\$ 1,988,258	\$ 3,693,790	\$ -	\$ -	\$ -	\$ 2,330,403	\$ 234,768	\$ 29,353,457
300 000 COMMUNITY SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 332,769	\$ 332,769
400 000 NON-PROGRAM TRANSACTIONS	\$ 6,358,441	\$ 235,500	\$ -	\$ -	\$ 775,000	\$ -	\$ -	\$ 125,000	\$ 7,493,941
TOTAL EXPENDITURES	\$ 60,413,426	\$ 9,288,472	\$ 3,693,790	\$ -	\$ 775,000	\$ -	\$ 2,330,403	\$ 692,537	\$ 77,193,628

Fund 10 Expenditure by Major Function



Total District Expenditure By Major Function



5.1.-2

TAX LEVY

2009-10

FUND	EXPENDITURE	REVENUE	TAX LEVY
10 GENERAL *	\$ 60,413,426	\$ 42,826,928	\$ 17,418,640
27 SPECIAL PROJECTS	\$ 9,288,472	\$ 9,288,472	
30 DEBT SERVICE *	\$ 3,693,790	\$ 3,730	\$ 3,441,000
40 CAPITAL PROJECTS			
50 FOOD SERVICE *	\$ 2,330,403	\$ 2,242,396	
70 TRUST *	\$ 775,000	\$ 1,280,844	
80 COMMUNITY SERVICES	\$ 692,537	\$ 555,500	\$ 150,000
90 PACKAGE & COOP PROGRAMS			
TOTAL	\$ 77,193,628	\$ 56,197,870	\$ 21,009,640

Exempt Computer Aid \$ (199,375)

* Fund balance applied.

Actual Levy \$ 20,810,265

2009-10 LEVY	\$ 20,810,265	
2008-09 LEVY	\$ 20,761,064	
CHANGE	\$ 49,201	0.24%

The 2008-09 equalized valuation was: \$2,181,079,760

The 2009-10 equalized valuation is: \$2,184,904,481

The growth in equalized valuation is: 0.18%

**2009-10 LEVY RATE	\$9.52	
**2008-09 LEVY RATE	\$9.52	
*CHANGE	\$0.00	0.00%

**Rates are rounded.